

for a greener tomorrow



MITSUBISHI ELECTRIC CORPORATION

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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Qualified as CBTC Supplier by New York City Transit

Aims to participate in upcoming modernization of city's subway signaling systems

TOKYO, November 17, 2020 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has been officially qualified as a supplier of communications-based train control (CBTC) systems by the Metropolitan Transportation Authority's (MTA) New York City Transit (NYCT) after successfully testing and verifying the interoperability of the company's solution with NYCT's existing CBTC systems.



Signal Control Room

NYCT plans to install CBTC systems on subway lines by collaborating with multiple CBTC suppliers. Mitsubishi Electric is the third CBTC supplier qualified by NYCT to participate in the modernization of the NYCT's signaling system.

To be qualified, Mitsubishi Electric had to verify that its solution meets all of NYCT's requirements for functionality and safety. The company is now permitted to bid on any of NYCT's upcoming CBTC projects. Qualification is also expected to lead to opportunities for Mitsubishi Electric, a core provider of rail control technology, to collaborate with NYCT on long-term technology development.

Mitsubishi Electric, which has been developing signaling systems since 1961, looks forward to using this opportunity to further expand its CBTC business on a global scale.

About the Customer information

Customer	MTA New York City Transit (NYCT)
Headquarters	New York, United States
Foundation	1953

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, "Changes for the Better," and environmental statement, "Eco Changes." The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion*) in the fiscal year ended March 31, 2020. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥109=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020